## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM MILK MARKET ADMINISTRATOR

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## ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS

FOR APRIL 2023				
	PRICE @ 3.5% BF	SKIM MILK PRICE	BUTTERFAT PRICE (per lb.)	
CLASS I PRICE 1/	\$22.25	\$13.06 <sup>1/</sup>	\$2.7557	
Transportation Credit	0.07	0.07	0.0007	
Processor Assessment 2/	0.20	0.20	0.0020	
Total	\$22.52	\$13.33	\$2.7584	
CLASS II PRICE		\$10.07		
	FACTORS USED IN PRI	CES FOR APRIL 2023		
Advanced Pricing Factors <sup>1/</sup>				
Advanced Class III Skim Milk Pricing Factor (per cwt.)		\$8.46		

## Product Price Averages for the Two Most Recent Weeks Ending March 18, 2023:

Advanced Class IV Skim Milk Pricing Factor (per cwt.)

Advanced Butterfat Pricing Factor (per lb.)

Cheese (per lb.) Butter (per lb.) Nonfat Dry Milk (per lb.) Dry Whey (per lb.)	\$1.8012 \$2.4190 \$1.2197 \$0.4221
MILEAGE RATE FACTOR (per cwt per mile):	\$0.00499
EIA Average Diesel Fuel Price (per gallon) <sup>3/</sup> :	\$4.108

\$9.37

\$2.7217

1/ Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

2/ The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

3/ A simple average of the four most recent weeks of the Energy Information Administration's (of the U.S. Department of Energy) announced diesel fuel prices for the Lower Atlantic and Gulf Coast regions is used to determine the variable Mileage Rate Factor (§ 1005.83).